

The Mid-Atlantic Hedge Fund Association

Please join us for a discussion of the economic environment and raising capital for hedge funds.

Guest speaker:

Jeremy J. Siegel

Professor of Finance
The Wharton School
University of Pennsylvania

The first 50 participants to register (subject to payment of a guest fee, if applicable) will receive a copy of *Stocks for the Long Run*, autographed by the author, Jeremy Siegel.

Panelists:

Peter M. Burrus

Managing Director, Banc of America Securities LLC

William Cline

Principal, Clovis Capital.

Keith Pivik

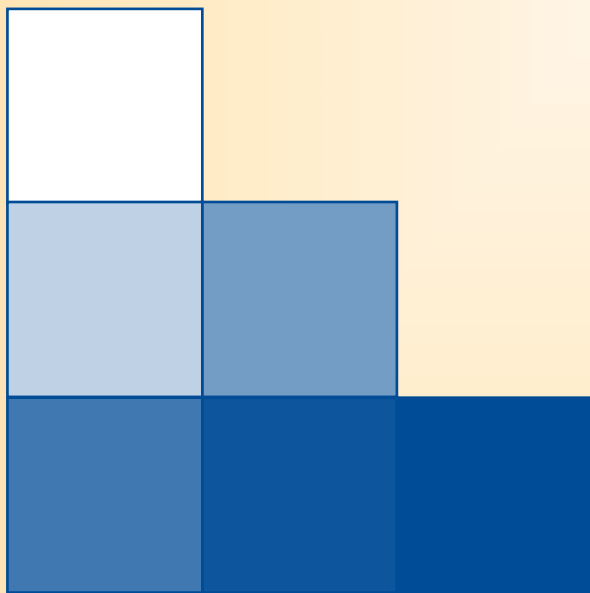
Potomac Investment Services

Peter D.A. Stein

Managing Director, Princeton University Investment Co.

Alfonso Samper (Moderator)

Chairman, Board of Trustees, Virginia Retirement System



Date & Time:

Thursday, November 20, 2003
5:00 PM - 8:00 PM

Location:

Jon M. Huntsman Hall
The Wharton School
University of Pennsylvania
38th and Walnut Streets
Colloquium Level (Eighth Floor)
Philadelphia, Pennsylvania

Schedule:

5:00 PM - 5:30 PM - Registration
5:30 PM - 7:00 PM - Program
7:00 PM - 8:00 PM - Cocktails

RSVP:

On-line: www.mahfa.org

Directions and parking information are also available at www.mahfa.org.

Space is limited. Registration at the event will be subject to available capacity.

Guest Fee:

For guests who are not members, there is a \$50 guest fee. To confirm your registration, please send your check payable to Mid-Atlantic Hedge Fund Association to:

Jim Stangroom
Arthur F. Bell, Jr. & Associates
201 International Circle
Suite 200
Hunt Valley, MD 21030

The fee paid by a guest may be applied to membership dues upon application within 30 days after the program.

MAHFA Mid-Atlantic Hedge Fund Association

The objective of the Mid-Atlantic Hedge Fund Association is to promote industry development and understanding among managers, investors, service providers and academics in the mid-Atlantic U.S. region. The association was established in 2002 as a nonprofit corporation. We offer a professional environment for constructive dialogue among members through educational programs, seminars, networking events and other services designed to facilitate communication within our regional hedge fund community. For more information, please visit www.mahfa.org.