

Mid-Atlantic Hedge Fund Association

Outlook for the Hedge Fund Industry in 2003

Leading industry representatives will discuss the outlook for the hedge fund industry, offering perspectives of investors and managers. Speakers will include:

Brian Fischer

Managing Director, ING Alternative Asset Management

John G. Gain

President, Managed Funds Association

Joseph M. Herman

Principal, Atlantic-Pacific Capital, Inc.

Terrence Jones

Hedge Fund Strategies Group, Goldman Sachs Asset Management

Brian S. Vargo

Dechert LLP (moderator)

Date & Time:

Thursday
March 27, 2003
4:00 PM - 7:00 PM

Location:

Dechert LLP
4000 Bell Atlantic Tower
1717 Arch Street
40th Floor
Philadelphia, Pennsylvania

Program:

4:00 PM - 4:30 PM - Registration
4:30 PM - 6:00 PM - Panel
6:00 PM - 7:00 PM - Cocktails

RSVP to Vera Lewis at PFPC

Phone: 302.791.2576

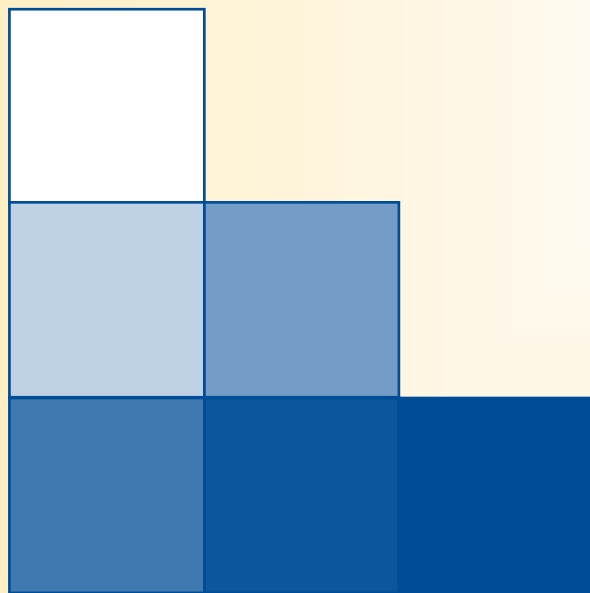
E-mail: vera.lewis@pfpc.com

For non-members, there is a \$50 guest fee. To confirm your registration, please send your check payable to Mid-Atlantic Hedge Fund Association to:

Jim Stangroom
Arthur F. Bell, Jr. & Associates
201 International Circle
Suite 200
Hunt Valley, MD 21030

The fee paid by a guest may be applied to membership dues upon application within 30 days after the program. Space is limited. Registration at the event will be subject to available capacity.

Parking is available. For driving directions, visit www.dechert.com/offices/philadelphia.



MAHFA Mid-Atlantic Hedge Fund Association

The objective of the Mid-Atlantic Hedge Fund Association is to promote industry development and understanding among managers, investors, service providers and academics in the mid-Atlantic U.S. region. The association was established in 2002 as a nonprofit corporation. We offer a professional environment for constructive dialogue among members through educational programs, seminars, networking events and other services designed to facilitate communication within our regional hedge fund community. For more information, please visit our web site: www.mahfa.org.