

Mid-Atlantic Hedge Fund Association

Outlook for the Hedge Fund Industry in 2004

Leading industry representatives will discuss the outlook for the hedge fund industry, offering perspectives of investors and managers. Speakers will include:

Panelists:

Robert M. Alderman

Managing Director & Global Head of Alternative Investments, Merrill Lynch Global Private Client Group

Terrence O. Jones

Managing Director, Global Portfolio Management, Goldman Sachs Hedge Fund Strategies Group

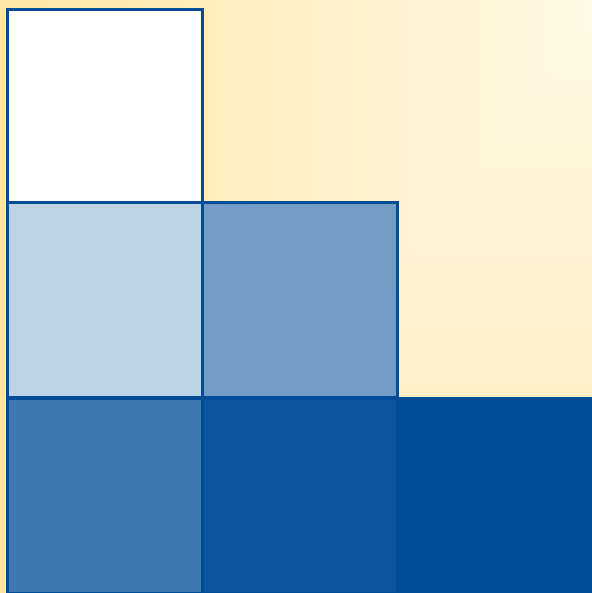
Stephanie Pries

Senior Legal Counsel, Managed Funds Association

Moderator:

Christopher C. Geczy

Assistant Professor of Finance
The Wharton School, University of Pennsylvania



Date & Time:

Thursday, March 25, 2004
4:00 PM - 7:00 PM

Location:

The Tournament Players Club at
Jasna Polana
8 Lawrenceville Road
Princeton, New Jersey

Schedule:

4:00 PM - 4:30 PM - Registration
4:30 PM - 6:00 PM - Program
6:00 PM - 7:00 PM - Cocktails

RSVP:

On-line: www.mahfa.org

Directions and transportation options are also available at www.mahfa.org.

Space is limited. Registration at the event will be subject to available capacity.

Guest Fee:

For guests who are not members, there is a \$50 guest fee. To confirm your registration, please send your check payable to Mid-Atlantic Hedge Fund Association to:

Jim Stangroom
Arthur F. Bell, Jr. & Associates
201 International Circle
Suite 200
Hunt Valley, MD 21030

The fee paid by a guest may be applied to membership dues upon application within 30 days after the program.

MAHFA Mid-Atlantic Hedge Fund Association

The objective of the Mid-Atlantic Hedge Fund Association is to promote industry development and understanding among managers, investors, service providers and academics in the mid-Atlantic U.S. region. The association was established in 2002 as a nonprofit corporation. We offer a professional environment for constructive dialogue among members through educational programs, seminars, networking events and other services designed to facilitate communication within our regional hedge fund community. For more information, please visit www.mahfa.org.